#### Annual Filing for Charitable Organizations New York State Department of Law (Office of the Attorney General) Charities Bureau - Registration Section 120 Broadway New York, NY 10271 Form CHAR500 2010 This form used for Article 7-A **Open to Public** EPTL and dual filers (replaces forms CHAR 497, CHAR 010 Inspection and CHAR 006) http://www.charitiesnys.com 1. General Information 12/31/2010 a. For the fiscal year beginning (mm/dd/yyyy) 01/01 / 2010 and ending (mm/dd/yyyy) c. Name of organization d. Fed. employer ID no. (EIN) (##-######) b. Check if applicable for NYS: 16-1515227 Address change e. NY State registration no. (##-##-##) VASCULAR BIRTHMARKS FOUNDATION INC. Name change Initial filing 06-31-64 Number and street (or P.O. box if mail is not delivered to street address) Room/suite f. Telephone number Final filing X O BOX 106 518-782-9637 Amended filing City or town, state or country and zip + 4 g. Email NY registration pending LATHAM, NY 12110-0106 HVBF@AOL.COM 2. Certification - Two Signatures Required We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report. DR. LINDA ROZELL-PRESIDENT a. President or Authorized Officer Printed Name b. Chief Financial Officer or Treasurer Printed Name 3. Annual Report Exemption Information a. Article 7-A annual report exemption (Article 7-A registrants and dual registrants) if total contributions from NY State (including residents, foundations, corporations, government agencies, etc.) did not exceed \$25,000 **and** the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during this fiscal year. **NOTE:** An organization may claim this exemption if no PFR or FRC was used **and** either: 1) the organization received an allocation from a federated fund, United Way or incorporated community appeal **and** contributions from all sources did not exceed \$25,000 **or** 2) it received all or substantially all of its contributions from one government agency to which it submitted an annual report similar to that required by Article 7-A. b. EPTL annual report exemption (EPTL registrants and dual registrants) if gross receipts did not exceed \$25,000 and the assets (market value) did not exceed \$25,000 at any time during this fiscal year. For EPTL or Article 7-A registrants claiming the annual report exemption under the one law under which they are registered and for dual registrants claiming the annual report exemptions under both laws, simply complete part 1 (General Information), part 2 (Certification) and part 3 (Annual Report Exemption Information) above. Do not submit a fee, do not complete the following schedules and do not submit any attachments to this form. 4. Article 7-A Schedules If you did not check the Article 7-A annual report exemption above, complete the following for this fiscal year: a. Did the organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? . . . . . . No \* If "Yes", complete Schedule 4a. b. Did the organization receive government contributions (grants)?..... <u>X</u> No

5. Fee Submitted: See last page for summary of fee requirements.		
Indicate the filing fee(s) you are submitting along with this form:  a. Article 7-A filing fee	10.	Submit only one check or money order for the total fee, payable to "NYS Department of Law"
b. EPTL filing fee       \$_         c. Total fee       \$	50. 60.	Department of Law"

\* If "Yes", complete Schedule 4b.

6. Attachments: For organizations that are not claiming annual report exemptions under both laws, see page 4 for required attachments

#### 5. Fee Instructions

The filing fee depends on the organization's Registration Type. For details on Registration Type and filing fees, see the Instructions for Form CHAR500.

# • Article 7-A Calculate the Article 7-A filling fee using the table in part a below. The EPTL filling fee is \$0. EPTL Calculate the EPTL filling fee using the table in part b below. the Article 7-A filling fee is \$0. Calculate both the Article 7-A and EPTL filling fees using the tables in parts a and b below. Add the Article 7-A and EPTL filling fees together to calculate the total fee. Submit a single check or money order for the total fee.

#### a) Article 7-A filing fee

Total Support & Revenue	Article 7-A Fee
more than \$250,000	\$25
up to \$250,000 *	\$10

Any organization that contracted with or used the services of a professional fund raiser (PFR) or fund raising counsel (FRC) during the reporting period must pay an Article 7-A filing fee of \$25, regardless of total support and revenue.

#### b) ETPL filing fee

Net Worth at End of Year	EPTL Fee
Less than \$50,000	\$25
\$50,000 or more, but less than \$250,000	\$50
\$250,000 or more, but less than \$1,000,000	\$100
\$1,000,000 or more, but less than \$10,000,000	\$250
\$10,000,000 or more, but less than \$50,000,000	\$750
\$50,000,000 or more	\$1500

#### 6. Attachments - Document Attachment Check-List

Check the boxes for the documents you are attaching.

For All Filers Filing Fee								
X Single check or money order payable to 'NYS Department of Law'								
Copies of Internal Revenue Service Forms								
X IRS Form 990 X All required schedules (including Schedule B IRS Form 990-T	IRS Form 990-EZ  All required schedules (including Schedule B  IRS Form 990-T	IRS Form 990-PF  All required schedules (including Schedule B  IRS Form 990-T						
Additional Article 7-A Document Attachmen	t Requirement							
Independent Accountant's Report								
Audit Report (total support & revenue n X Review Report (total support & revenue No Accountant's Report Required (total	•							

# Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2010

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service ► The organization may have to use a copy of this return to satisfy state reporting requirements. For the 2010 calendar year, or tax year beginning , 2010, and ending D Employer Identification Number Check if applicable: VASCULAR BIRTHMARKS FOUNDATION INC. 16-1515227 Address change P O BOX 106 Telephone number Name change LATHAM, NY 12110-0106 COPY 518-782-9637 Initial return Terminated 276,956. G Gross receipts \$ Amended return H(a) Is this a group return for affiliates? F Name and address of principal officer: Yes No Application pending H(b) Are all affiliates included? SAME AS C ABOVE Yes If 'No,' attach a list. (see instructions) 4947(a)(1) or 527 X 501(c)(3) 501(c) ( ) ◀ (insert no.) Tax-exempt status WWW.BIRTHMARK.ORG Website: ► H(c) Group exemption number ▶ L Year of Formation: 1994 Form of organization: X Corporation Trust Association Other ► M State of legal domicile: NY Part I Summary Briefly describe the organization's mission or most significant activities: PROVIDE SUPPORT AND INFORMATIONAL RESOURCES FOR INDIVIDUALS AFFECTED BY HEMANGIOMAS, PORT WINE STAINS AND OTHER Activities & Governance VASCULAR BIRTHMARKS AND TUMORS. AND SPONSORED RELEVANT RESEARCH Check this box ► if the organization discontinued its operations or disposed of more than 25% of its net assets. Number of voting members of the governing body (Part VI, line 1a)..... Number of independent voting members of the governing body (Part VI, line 1b)..... 16 Total number of individuals employed in calendar year 2010 (Part V, line 2a)..... Total number of volunteers (estimate if necessary)...... 7a Total unrelated business revenue from Part VIII, column (C), line 12...... 0. **b** Net unrelated business taxable income from Form 990-T, line 34..... **Prior Year Current Year** Contributions and grants (Part VIII, line 1h)..... 117,370. 226,681. 10. 19,700. Program service revenue (Part VIII, line 2g)..... 1,609. 585. 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)..... -21,017-41,094. 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)..... 97,972 205,872. 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)..... Grants and similar amounts paid (Part IX, column (A), lines 1-3)..... Benefits paid to or for members (Part IX, column (A), line 4)..... 114,776 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)..... 98,635. 16a Professional fundraising fees (Part IX, column (A), line 11e)..... b Total fundraising expenses (Part IX, column (D), line 25) ► 89,640 75,786. Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)..... 204,416 174,421. Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)..... Revenue less expenses. Subtract line 18 from line 12..... -106,44431,451. **Beginning of Current Year End of Year** 132,936. 149,047. Total assets (Part X, line 16)..... 21 Total liabilities (Part X, line 26)..... 16,414. 1,074. Net assets or fund balances. Subtract line 21 from line 20..... 116,522. 147,973. Part II Signature Block schedules and statements, and to the best of my knowledge and belief, it is true, correct, and parer has any knowledge. Sign Here PRESIDENT & CEO LINDA ROZELL-SHANNON Type or print name and title. Print/Type preparer's name Check MICHAEL J. SLOCUM, C.P.A self-employed Paid CPA'S PC **Preparer** ► SLOCUM, DEANGELUS Firm's name **Use Only** Firm's address ► 974 ALBANY-SHAKER ROAD Firm's EIN ► N/A (518)LATHAM, NY 12110 Phone no. 783-6000 Yes May the IRS discuss this return with the preparer shown above? (see instructions)...... No

Form	990 (2010) VASCULAR BIRTHMARKS FOUNDATION INC.	16-1515227	Page 2
Par	t III. Statement of Program Service Accomplishments		
	Check if Schedule O contains a response to any question in this Part III		
។	Briefly describe the organization's mission: PROVIDE SUPPORT AND INFORMATIONAL RESOURCES FOR INDIVIDUALS AFF PORT WINE STAINS AND OTHER VASCULAR BIRTHMARKS AND TUMORS, AND RESEARCH		
2	Did the organization undertake any significant program services during the year which were not listed Form 990 or 990-EZ?	·	₹ No
3	If 'Yes,' describe these new services on Schedule O.  Did the organization cease conducting, or make significant changes in how it conducts, any program s	services? Yes	No [
4	If 'Yes,' describe these changes on Schedule O.  Describe the exempt purpose achievements for each of the organization's three largest program service and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants are expenses, and revenue, if any, for each program service reported.	ces by expenses. Section 5 and allocations to others, the	601(c)(3) ne total
4a	(Code: (C		
	·		
4b	(Code:) (Expenses \$ including grants of \$)	(Revenue \$	)
4c	(Code:) (Expenses \$ including grants of \$) (	(Revenue \$	)
	Other program services. (Describe in Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$	;	
4.	Total program conside expenses > 131 /06		

20 b

Page 3

Checklist of Required Schedules Part IV. Yes No Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete X 1 X 2 Is the organization required to complete Schedule B, Schedule of Contributors? (see instructions)............. 3 X Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II..... 4 Х Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III...... 5 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, 6 X Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II...... 7 X Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' 8 X Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV..... 9 X Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? It 'Yes,' complete Schedule D, Part V...... 10 X If the organization's answer to any of the following questions is 'Yes', then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule Х 11 a D, Part VI..... 11 b X c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII. X 11 c d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported X in Part X, line 16? If 'Yes,' complete Schedule D, Part IX...... 11 d X e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X..... 11 e f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X... Х 11 f 12a Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII. X 12a 12b X Х 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E..... 13 X 14a Did the organization maintain an office, employees, or agents outside of the United States?..... 14a 14b Х Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Parts II and IV....... 15 X Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV..... X 16 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, X column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions)...... 17 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, Х 18 lines 1c and 8a? If 'Yes,' complete Schedule G, Part II...... Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III..... 19 X X 20 20 aDid the organization operate one or more hospitals? If 'Yes,' complete Schedule H..... b If 'Yes' to line 20a, did the organization attach its audited financial statements to this return? Note. Some Form 990

filers that operate one or more hospitals must attach audited financial statements (see instructions).....

38

38

Part IV Checklist of Required Schedules (continued) No Yes Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If 'Yes,' complete Schedule I, Parts I and II...... 21 X Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If 'Yes,' complete Schedule I, Parts I and III. 22 X Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If 'Yes,' complete* Х 23 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No, 'go to line 25. X 24a **b** Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?..... 24b c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?..... 24c d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?..... 24d 25a X b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If 'Yes,' complete  $\mathbf{X}_{\underline{\phantom{a}}}$ Schedule L, Part I..... 25b Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If 'Yes,' complete Schedule L, Part II..... X 26 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If 'Yes,' complete Schedule L, Part III..... X 27 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions): X a A current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV..... 28a b A family member of a current or former officer, director, trustee, or key employee? If 'Yes,' complete Schedule L, Part IV..... 28b X c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If 'Yes,' complete Schedule L, Part IV..... Х Did the organization receive more than \$25,000 in non-cash contributions? If 'Yes,' complete Schedule M...... X 29 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If 'Yes,' complete Schedule M..... 30 Х Did the organization liquidate, terminate, or dissolve and cease operations? If 'Yes,' complete Schedule N, Part L . . . . . X 31 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If 'Yes,' complete Schedule N. Part II . . . . . . 32 X 33 X 33 Was the organization related to any tax-exempt or taxable entity? If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1..... 34 X 35 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If 'Yes,' complete Schedule R, Part V, line 2..... X 36 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If 'Yes,' complete Schedule R, Part VI*...... X 37

BAA Form 990 (2010)

Form 990 (2010) VASCULAR BIRTHMARKS FOUNDATION INC. 16-151522	7	F	age
Part V. Statements Regarding Other IRS Filings and Tax Compliance			
Check if Schedule O contains a response to any question in this Part V			. [
k		Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable			
<b>b</b> Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable			
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1 c		
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 3			initibus
<b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	X	<u> </u>
Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)			
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	<u> </u>	X
<b>b</b> If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule Q	3b	<u> </u>	ļ
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		Х
<b>b</b> If 'Yes,' enter the name of the foreign country: ▶			
See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
<b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T?	5c		į
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6.		х
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were	6a		^
not tax deductible?	6b		<b> </b>
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a		Х
services provided to the payor?b If 'Yes,' did the organization notify the donor of the value of the goods or services provided?	7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file	7.5		
Form 8282?	7с		X
d If 'Yes,' indicate the number of Forms 8282 filed during the year			
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e		Х
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>7</b> f		X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899			
as required?	7g		<b> </b>
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business			
holdings at any time during the year?	8		
9 Sponsoring organizations maintaining donor advised funds.	emuadosua.		.4
a Did the organization make any taxable distributions under section 4966?	9a		ĺ
<b>b</b> Did the organization make a distribution to a donor, donor advisor, or related person?	9b		
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12			
<b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)			
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
<b>b</b> If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year   12b			
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state?	13a		
Note. See the instructions for additional information the organization must report on Schedule O.			
<b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans			
c Enter the amount of reserves on hand	l		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a		X
<b>b</b> If 'Yes,' has it filed a Form 720 to report these payments? <i>If 'No,' provide an explanation in Schedule Q</i>	14b		

Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b be a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or characteristics.	∍low, nges	and in	for
Check if Schedule O contains a response to any question in this Part VI			. X
Section A. Governing Body and Management		• • • • • • •	<u>.  ^ </u>
		Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 19	3		
<b>b</b> Enter the number of voting members included in line 1a, above, who are independent   1b   16	⊣ .		]
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee?	2	******	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		
4 Did the organization make any significant changes to its governing documents	4		X
since the prior Form 990 was filed?	-		
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5		v
6 Does the organization have members or stockholders?	6		<u>X</u>
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the	-		
governing body?	7a		Х
<b>b</b> Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			1
a The governing body?	8a	Х	
<b>b</b> Each committee with authority to act on behalf of the governing body?	8b		X
9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O.	9		X
Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)			
		Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a		X
<b>b</b> If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates			
<b>b</b> If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11 a Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11 a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990. SEE SCHEDULE O	ļ		
12a Does the organization have a written conflict of interest policy? If 'No,' go to line 13	12a	Х	
<b>b</b> Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	х	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done	12c		X
13 Does the organization have a written whistleblower policy?	13	X	
14 Does the organization have a written document retention and destruction policy?	14	Х	
Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a The organization's CEO, Executive Director, or top management official SEE . SCHEDULE . Q	15a	X	
<b>b</b> Other officers of key employees of the organization SEE . SCHEDULE . O	15b	Х	
If 'Yes' to line 15a or 15b, describe the process in Schedule O. (See instructions.)			1
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		$\frac{1}{x}$
<b>b</b> If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the			
organization's exempt status with respect to such arrangements?	16b		
17 List the states with which a copy of this Form 990 is required to be filed NY			
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) are inspection. Indicate how you make these available. Check all that apply.	– – – ⁄ailable	e for p	ublic
Own website Another's website X Upon request			_
19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest pol statements available to the public. SEE SCHEDULE O	•		ncial
20 State the name, physical address, and telephone number of the person who possesses the books and records of the orga ►DR. LINDA ROZELL-SHANNON 2031 REGENT ST NISKAYUNA NY 12309 518-382-1977	anizati 	on: 	

Form <b>990</b> (2010)	מג דוויים געו	DIDTUMNDUC	ECHNIDATION.	TNC
Form 990 (2010)	VASUULAR	BIRTHMARKS	PUUNDATTON	I IVII .

16-1515227

Page 7

# Part VII | Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII......

# Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's current key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization	n nor any	relate	ed o	gan	izat	ion co	mpe	ensated any current o	fficer, director, or trus	tee.
(A)	(B)		(C)		(D)	(E)	(F)			
Name and title	Average hours per week (describe hours for related organizations in Schedule O)	Individual trustee or director	Institutional trustee	_	a Key employee	Highest compensated employee	Former	Reportable compensation from the organization (W-2/1099-MISC)	Reportable compensation from related organizations (W-2/1099-MISC)	Estimated amount of other compensation from the organization and related organizations
(1) DR ELYSA BARON						<u>a</u>				
PARENT REP	2	X						0.	0.	0.
(2) ANN CIOFFI										
PARENT REP	2	X						0.	0.	0.
(3) DR DINAH GONZALEZ	_							_		
DIR PHYS ED COM	2	X						0.	0.	0.
_(4) DR. MILENA LOMBARDI BOARD PHYS REP	_	X								0
(5) RACHAEL MARER	5	Α.						0.	0.	0.
ADULT REP	1	X						0.	0.	0.
(6) LAUREEN PALMATEER	<del>  -</del> -								<u> </u>	
ADMIN DIRECTOR	10	Х		Х	X			15,600.	0.	0.
(7) BARBARA JOYCE										
EXECUTIVE DIREC	15	Х		X	X			15,600.	0.	0.
(8) DR. LINDA ROZELL-SHANNO										_
PRESIDENT & CEO	32	X		X	X			60,000.	0.	0.
(9) GLENDA ETHINGTON SECRETARY	20	Х	1	х				ا م		0
(10) TIFFANY ETHINGTON	20	^		^				0.	0.	0.
PUBLIC RELATION	5	х			•		-	0.	0.	0.
(11) ELISSA RIFKIN										
CLINIC REP	5	Х						0.	0.	0.
(12) AMBER WILSON	] .									
STUDENT REP	1	X						0.	0.	0.
(13) DANIELLE VLAHOS		,,		ľ						
PARENT REP (14) GREG ANTONELLE	2	X						0.	0.	0.
VICE PRESIDENT	5	Х		x				0.	0.	0.
(15) CORINNE BARINAGA				^				0.	0.	<u> </u>
DIR INFO SERVCE	15	x						0.	0.	0.
(16) JENNIFER BATTISTONI										
PARENT REP	1	Х						. 0.	0.	0.
(17) LIANNE CHASE	_									
PARENT REP	1	X						0.	0.	0.

Part VII   Section A. Officers, Directors, Trus	tees, k	<b>(</b> ey	En	ıplo	ye	es,	an	d Highest Con	npensated Emp	loyee	s (co	nt)
(A)					(F)							
Name and title	Average hours							Reportable compensation from	Reportable		Stimated	
	hours per week (describe hours for related organi- zations in Sch O)	or a	Insti	Officer	E E	Highest compensated employee	For	the organization	compensation from related organizations (W-2/1099-MISC)	COI	ount of of opensati	on
	hours for related	irect	Institutional trustee	er e	맭	nest bloye	ner	(W-2/1099-MISC)	(W-2/1099-MISC)	or	from the ganization	on .
	organi- zations	오늘	na l		ğ	e com					ind relate ganizatio	
	in Sch O)	stee	trust		ă	pens						
			8			ated						
		ļ		<u> </u>								
(18) MARVIN KALAFER MD		١							_			_
DIR PHYS ED COM	2	X		_	_			0.	0.			0.
(19) BARBARA KING LEGAL ADVISOR	,	.,										^
	1	X						0.	0.			0.
(20)												
(21)												
(21)												
(22)			_									
<u></u>												
(23)						$\neg$						
326												
(24)												
(25)												
(26)												
_(27)												
							_					
(28)												
(29)												
11. O. 1. 1.1.1							<b>▶</b>	01 000				
1 b Sub-total							_	91,200. 0.	0.			0.
c Total from continuation sheets to Part VII, Section							•	91,200.	0.			0.
d Total (add lines 1b and 1c)						<del></del>				hio co	mnonc	
from the organization • 0	u to tho	56 II	sieu	abc	,ve)	WIIC	) le	ceiveu more man	\$100,000 iii reporta	ible co	mpens	allon
non the organization								*			Yes	No
3 Did the organization list any former officer, director	or truct	00 1		omn	Jave		r hi	about component	ad ampleyes	Ī	163	1
on line 1a? If 'Yes,' complete Schedule J for such in	or trust ndividua	l	<b>.е</b> у					upensau		3		X
4 For any individual listed on line 1a is the sum of re	nortable	con	nne	nsat	ion	and	oth	er compensation t	from			
4 For any individual listed on line 1a, is the sum of re the organization and related organizations greater to	nan \$15	0,00	0?	lf 'Y	es' e	com	plete	e Schedule J for				
such individual			• • •	• • • •		• • • •				4	<del> </del>	X
5 Did any person listed on line 1a receive or accrue of for services rendered to the organization? If 'Yes,' or the organization of the organiz	ompens	ation	n fro hedi	om a	iny i <i>I for</i>	unre	late	d organization or erson	individual	5		X
Section B. Independent Contractors							ح	<u> </u>			.l	
1 Complete this table for your five highest compensat	ed inde	pend	lent	con	trac	tors	tha	t received more th	nan \$100,000 of			
compensation from the organization.	<del> </del>											
<b>(A)</b> Name and business addres:	5							(B) Description of		Compe	<b>C)</b> ensatio	'n
, tame and sources during	_							_ 555.101011		2011PC		<del></del>
							$\dashv$					
							一					
2 Total number of independent contractors (including	but not	limit	ed t	to th	ose	liste	ed a	bove) who receive	ed more than			
\$100,000 in compensation from the organization	0											4

Pa	rt VIII   Statement of Revenue	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1a Federated campaigns 1a   b Membership dues 1b   c Fundraising events 1c   d Related organizations 1d   e Government grants (contributions) 1e   f All other contributions, gifts, grants, and similar amounts not included above 1f   g Noncash contributions included in Ins 1a-1f: \$				
SON	h Total. Add lines 1a-1f.	226,681.			
NOE_	Business Code				
PROGRAM SERVICE REVENUE	2a CONFERENCE FEES b c	19,700.	19,700.		
S W	de				
OGR	f All other program service revenue				
Ě	g Total. Add lines 2a-2f▶	19,700.			
	<ul> <li>Investment income (including dividends, interest and other similar amounts)</li></ul>	585.			585.
	5 Royalties. (i) Real (ii) Personal  6a Gross Rents. b Less: rental expenses. c Rental income or (loss)		-Macrosom di Milia in de mandro en de la materia de services.	-edit vices de social de s	a sa
	d Net rental income or (loss)				
	b Less: cost or other basis and sales expenses		ANTON MINISTER AND	.mateanuminaeuminaeuminaeuminaeuminaeum	
NUE	8a Gross income from fundraising events (not including. \$				
OTHER REVENUE	of contributions reported on line 1c).  See Part IV, line 18				
Ф	c Net income or (loss) from fundraising events	-41,094.	-41,094.		
	9a Gross income from gaming activities. See Part IV, line 19		•		
	b Less: direct expenses b		<del></del>		
	c Net income or (loss) from gaming activities▶				
	10a Gross sales of inventory, less returns and allowances				
	c Net income or (loss) from sales of inventory			, destruct de la	
	Miscellaneous Revenue Business Code				
	11a b				
	d All other revenue				
	e Total. Add lines 11a-11d				
	12 Total revenue. See instructions.	205,872.	-21,394.	0.	585.

# Part IX | Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).										
Do 6b,	not include amounts reported on lines 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	( <b>D)</b> Fundraising expenses						
1	Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21		,								
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22										
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16										
4 5	Benefits paid to or for members	91,200.	64,920.	22,500.	3,780.						
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.						
7	Other salaries and wages										
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)										
9	Other employee benefits										
10	Payroll taxes		5,948.	1,115.	372.						
11	Fees for services (non-employees):										
á	a Management										
	b Legal				- '						
	Accounting				——————————————————————————————————————						
	d Lobbying										
	Professional fundraising services. See Part IV, line 17										
	Investment management fees				·						
	g Other		21,012.	3,940.	1,313.						
	Advertising and promotion		6,733.	1,262.	421.						
13	Office expanses	3,899.	3,119.	585.							
	Office expenses		3,119.		195.						
14	Information technology										
15	Royalties										
16	Occupancy				····						
17	Travel	1,418.	1,134.	213.	71.						
18	Payments of travel or entertainment expenses for any federal, state, or local public officials										
19	Conferences, conventions, and meetings	684.	547.	103.	34.						
20	Interest										
21	Payments to affiliates										
22	Depreciation, depletion, and amortization	718.	574.	108.	36.						
23	Insurance				· · · · · · · · · · · · · · · · · · ·						
24	Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24f. If line 24f amount exceeds 10% of line 25, column (A) amount, list line 24f expenses on Schedule O.)				Anna Carrier and Anna Car						
ā	INTERNET & WEBSITE	17,862.	14,290.	2,679.	893.						
	TELEPHONE	4,539.	3,631.	681.	227.						
	PRINTING AND PUBLICATIONS	4,193.	3,354.	629.	210.						
	BANK FEES	2,082.	1,666.	312.	104.						
	POSTAGE AND SHIPPING	1,828.	1,462.	275.	91.						
	All other expenses	3,882.	3,106.	582.	194.						
	Total functional expenses. Add lines 1 through 24f	174,421.	131,496.	34,984.	7,941.						
	Joint costs. Check here ► if following SOP 98-2 (ASC 958-720). Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation	1/3/361.	131,430.	34,304.	1, 341.						
ΒΔΔ					Form 990 (2010)						

Part )	( Balance Sheet	<del></del>	16-	151522	7 Page 1
rait/	A   Dalance Sheet		<u> </u>		(P)
•		Be	(A) ginning of year		<b>(B)</b> End of year
1	Cash - non-interest-bearing		130,191.	1	147,270
2				2	
3				3	
4				4	
5	Receivables from current and former officers, directors, trustees, key employed and highest compensated employees. Complete Part II of Schedule L	oyees,	***************************************	5	***************************************
6	•	(f)(1)), I	and the section of th	6	Makanan Artin bakata da
8 7				7	
A 7 S 8 T 8				8	
T 9			250.	9	
	·		230.	9	
10	a Land, buildings, and equipment: cost or other basis.  Complete Part VI of Schedule D	730.			
	b Less: accumulated depreciation	953.	2,495.	10-	1 777
- 1	•		2,495.	10c	1,777
11	panely manual community and the community of the communit		<del></del>	11	<del></del>
12	The second secon			12	
13				13	
14				14	
15			400 005	15	
16	(1.00.000.000.000.000.000.000.000.000.00				149,047
17	the state of the s			17	1,074
18				18	
19				19	
20				20	
A 21	Escrow or custodial account liability. Complete Part IV of Schedule D		A	21	
L 22	highest compensated employees, and disqualified persons. Complete Part	 			
E 23	of Schedule L			22	
-				23	
24				24	
25	Other liabilities. Complete Part X of Schedule D			25	
26	Total liabilities. Add lines 17 through 25	<u></u>	16,414.	26	1,074
P P		es			
	27 through 29 and lines 33 and 34.		***************************************		***************************************
27 28 29 29	Unrestricted net assets.		111,522.	27	142,973
Ĕ   28	• • • • • • • • • • • • • • • • • • • •		5,000.	28	5,000
120				29	
O R	Organizations that do not follow SFAS 117, check here ▶ □ and comp	lete			
F   30	lines 30 through 34.	2.00 March 100 M	***************************************		······································
N 30	Capital stock or trust principal, or current funds			30	
B 31	Paid-in or capital surplus, or land, building, or equipment fund			31	
Î 32	<b>3</b> -,,,,,,,,,	<del></del>		32	
BA 31 32 33 33 34	Total net assets or fund balances		116,522.	33	147,973.
§ 34	Total liabilities and net assets/fund balances		132,936.	34	149,047.

**BAA** Form **990** (2010)

Form 990 (2010) VASCULAR BIRTHMARKS FOUNDATION INC.	L6-1515227		Pa	age <b>12</b>
Part XI Reconciliation of Net Assets				<u> </u>
Check if Schedule O contains a response to any question in this Part XI				. П
•				
1 Total revenue (must equal Part VIII, column (A), line 12)	1	2	05,8	372.
2 Total expenses (must equal Part IX, column (A), line 25)	2	1	74,4	121.
3 Revenue less expenses. Subtract line 2 from line 1	3		31,4	451.
4 Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1	16,5	522.
5 Other changes in net assets or fund balances (explain in Schedule O)	5			0.
6 Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	1	47,9	973.
Part XII Financial Statements and Reporting				
Check if Schedule O contains a response to any question in this Part XII				. $\square$
_			Yes	
1 Accounting method used to prepare the Form 990: Cash X Accrual Other				
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.				
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		2a	X	
<b>b</b> Were the organization's financial statements audited by an independent accountant?		2b		X
c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight review, or compilation of its financial statements and selection of an independent accountant?	of the audit,	2c		X
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.				
d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were separate basis, consolidated basis, or both:	issued on a			
X Separate basis Consolidated basis Both consolidated and separate basis				
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in Audit Act and OMB Circular A-133?	the Single	3a		x
<b>b</b> If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the or audits, explain why in Schedule O and describe any steps taken to undergo such audits	required audit	3b		
BAA		Form	990 (	(2010)

TEEA0112L 12/21/10

### SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Name of the organization

**Public Charity Status and Public Support** 

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

2010

Open to Public Inspection

Employer identification number

Schedule A (Form 990 or 990-EZ) 2010

VAS	CULAR BIRTHMARKS								51522			
Par	t   Reason for Pub	lic Charity Status	(All organizations	must	comple	ete this	part.)	See i	nstruct	ions.		
The o	or <u>ga</u> nization is not a priva	ate foundation becaus	se it is: (For lines 1 thro	ough 11,	check o	nly one	box.)	_				
1	A church, convention	n of churches or asso	ciation of churches des	cribed in	n sectio	n 170(b)	(1)(A)(i)					
2	A school described in	n section 170(b)(1)(A	(Attach Schedule	E.)								
3	A hospital or a coope	erative hospital servic	ce organization describe	ed in se	ction 17	0(b)(1)(/	۱)(iii).					
4	A medical research of	organization operated	l in conjunction with a h	hospital	describe	ed in sec	tion 17	0(b)(1)(A	A)(iii). Er	nter the ho	spital's	3
	name, city, and state											
5	An organization oper 170(b)(1)(A)(iv). (Co	rated for the benefit omplete Part II.)	of a college or university	y owned	or oper	ated by	a gover	nmenta	l unit de	scribed in s	section	n
6			overnmental unit descri									
7	in section 170(b)(1)(a	A)(vi). (Complete Pa	•		_	overnme	ntal uni	t or from	n the gei	neral public	: desci	ribed
8	_		70(b)(1)(A)(vi). (Comple		•							
9	from activities related	d to its exempt functi and unrelated busines	) more than 33-1/3% o ons — subject to certain is taxable income (less implete Part III.)	n except	tions. ar	nd (2) no	more t	han 33-	1/3% of	its support	from	aross
10	An organization orga	nized and operated e	exclusively to test for po	ublic saf	ety. See	section	1 509(a)	(4).				
11	An organization orga more publicly suppor describes the type of	nized and operated e ted organizations des f supporting organizat	exclusively for the bene scribed in section 509(a tion and complete lines	fit of, to a)(1) or s 11e thr	perform section sough 11	n the fur 509(a)(2 h.	ctions o ). See s	of, or car section s	rry out ti 5 <b>09(a)(3)</b>	he purpose ). Check th	s of or e box	ne or that
	a Type I	<b>b</b> Type II	c Type II	II – Fund	ctionally	integra	ted		d 🗌	Type III -	- Othe	r
е	By checking this box other than foundation section 509(a)(2).	, I certify that the org n managers and othe	anization is not control r than one or more pub	lled dired blicly sup	ctly or in oported	idirectly organiza	by one tions de	or more escribed	disquali in section	ified persor on 509(a)(1	ns ) or	
f	If the organization re	ceived a written dete	rmination from the IRS	that is	a Type I	, Type I	or Typ	e III sup	porting	organizatio	n,	
g			on accepted any gift o	r contrib	oution fr	om anv	of the fo	ollowina	persons	;?		,
	- · · · · · · · · · · · · · · · · · · ·	, g							p 0.00	•	Yes	No
	(i) A person who	directly or indirectly o	ontrols, either alone or pported organization?	togethe	r with pe	ersons d	escribe	d in (ii) a	and (iii)		100	
											<b></b>	
			bed in (i) above?									
			described in (i) or (ii) a		• • • • • • •		• • • • • • •		• • • • • • •	. 11 g (iii)		L
<u>h</u>		information about th	e supported organization	on(s).		r	1					
	(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	column (	Is the zation in	(v) Did y the organ colum your st	ou notify ization in n (i) of upport?	(vi) l: organiz colun organize U.S	ation in nn (i) ed in the	(vii) Amour	it of sup	port
	<u></u>			Yes	No	Yes	No	Yes	No			
						}						
<u>(A)</u>	· · · · · · · · · · · · · · · · · · ·			<b></b>	ļ							
						i			ŀ			
<u>(B)</u>					ļ							
									ĺ			
(C)				ļ								
(D)												
<u>(E)</u>												
Total				- Anna Carachan Canada								

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

# Part II. Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	tion A. Public Support			<del></del>	<del></del> -		
Cale begi	ndar year (or fiscal year nning in) ►	(a) 2006	<b>(b)</b> 2007	(c) 2008	( <b>d)</b> 2009	<b>(e)</b> 2010	<b>(f)</b> Total
1	Gifts, grants, contributions, and membership fees received. (Do not include 'unusual grants.')						
2	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
3	The value of services or facilities furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3						
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6	Public support. Subtract line 5 from line 4.						
Sec	tion B. Total Support						
Cale begi	ndar year (or fiscal year nning in) ►	(a) 2006	<b>(b)</b> 2007	(c) 2008	<b>(d)</b> 2009	<b>(e)</b> 2010	(f) Total
7	Amounts from line 4						
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11	Total support. Add lines 7 through 10						
12	Gross receipts from related activ	ities, etc (see inst	ructions)			12	
	First five years. If the Form 990 organization, check this box and	stop here	<u> </u>	nd, third, fourth, o	r fifth tax year as	a section 501(c)(3)	▶ □
Sec	tion C. Computation of Pub						<del></del>
14	Public support percentage for 20						<u>%</u>
15	Public support percentage from 2						%_
16 a	33-1/3% support test — 2010. If t and stop here. The organization	he organization d qualifies as a pub	id not check the t licly supported or	oox on line 13, anganization	d the line 14 is 33	3-1/3% or more, che	eck this box
t	33-1/3% support test — 2009. If t and stop here. The organization	he organization d qualifies as a pub	id not check a bo licly supported or	x on line 13 or 16 ganization	a, and line 15 is 3	33-1/3% or more, ch	neck this box
17 a	10%-facts-and-circumstances te or more, and if the organization in the organization meets the 'facts	neets the 'facts-a	nd-circumstances	s' test, check this	box and stop here	e. Explain in Part I\	/ how
t	10%-facts-and-circumstances tea or more, and if the organization r organization meets the 'facts-and	meets the 'facts-a l-circumstances'	nd-circumstances test. The organiza	s' test, check this ation qualifies as	box and stop here a publicly support	e. Explain in Part I\ ed organization	/ how the
18 BAA	Private foundation. If the organiz	zation did not che	ck a box on line 1	13, 16a, 16b, 17a,		s box and see instruedule <b>A</b> (Form 990	

,

# Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Sec	tion A. Public Support						
Caler	dar year (or fiscal yr beginning in)	(a) 2006	<b>(b)</b> 2007	(c) 2008	(d) 2009	<b>(e)</b> 2010	(f) Total
1	Gifts, grants, contributions and membership fees						
	received. (Do not include	260 441	206 254	200 166	450 005	005 504	4 -40-
2	any 'unusùal grants.') Gross receipts from admis-	362,441.	386,354.	389,166.	153,085.	226,681.	1,517,727.
2	sions, merchandise sold or		i				
	services performed, or facilities						
	furnished in any activity that is related to the organization's						
	tax-exempt purpose	5,750.	11,201.	100.	10.	19,700.	36,761.
3	Gross receipts from activities					.,	· · · · · ·
	that are not an unrelated trade or business under section 513						0.
4	Tax revenues levied for the						<u> </u>
•	organization's benefit and						
	either paid to or expended on its behalf						0.
5	The value of services or						
	facilities furnished by a governmental unit to the						
	organization without charge						0.
6	Total. Add lines 1 through 5	368,191.	397,555.	389,266.	153,095.	246,381.	1,554,488.
	Amounts included on lines 1,	,	•	,			
	2, and 3 received from disqualified persons	0.	0.	0.	0.	0.	0.
L	·			0.	<u> </u>		<u> </u>
	Amounts included on lines 2 and 3 received from other than						
	disqualified persons that						
	exceed the greater of \$5,000 or 1% of the amount on line 13			İ			
	for the year	0.	0.	0.	0.	0.	0.
C	Add lines 7a and 7b	0.	0.	0.	0.	0.	0.
8	Public support (Subtract line						1 554 400
<u></u>	7c from line 6.).`tion B. Total Support		<u> </u>				1,554,488.
	· · · · · · · · · · · · · · · · · · ·	(-) 000C	(L) 0007	(-) 0000	(-f) 0000	(-) 0010	40 T. I. I
Calen	dar year (or fiscal yr beginning in)►	(a) 2006	<b>(b)</b> 2007	(c) 2008	(d) 2009	(e) 2010	(f) Total
	A	200 101	207 FFF	200 200	152 005 1	246 201	1 554 400
9	Amounts from line 6	368,191.	397,555.	389,266.	153,095.	246,381.	1,554,488.
9	Gross income from interest,	368,191.	397,555.	389,266.	153,095.	246,381.	1,554,488.
9	Gross income from interest, dividends, payments received on securities loans, rents,	368,191.	397,555.	389,266.	153,095.	246,381.	1,554,488.
9	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from						· · · · · · · · · · · · · · · · · · ·
9 10 <i>a</i>	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	368,191. 10,351.	397,555. 42,711.	389,266. 4,166.	1,609.	246,381. 585.	1,554,488. 59,422.
9 10 <i>a</i>	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						· · · · · · · · · · · · · · · · · · ·
9 10 <i>a</i>	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	10,351.	42,711.				· · · · · · · · · · · · · · · · · · ·
9 10 a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						59,422.
9 10 a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	10,351.	42,711.	4,166.	1,609.	585.	59,422.
9 10 a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 Add lines 10a and 10b Net income from unrelated business activities not included in line 10b,	10,351.	42,711.	4,166.	1,609.	585.	59,422. 0. 59,422.
9 10 a t	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	10,351.	42,711.	4,166.	1,609.	585.	59,422.
9 10 a t	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	10,351.	42,711.	4,166.	1,609.	585.	59,422. 0. 59,422.
9 10 a t	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.  Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.  Add lines 10a and 10b.  Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.  Other income. Do not include gain or loss from the sale of capital assets (Explain in	10,351.	42,711.	4,166.	1,609.	585.	59,422. 0. 59,422. 0.
9 10a k	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.  Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.  Add lines 10a and 10b.  Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.  Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	10,351.	42,711.	4,166.	1,609. 1,609.	585. 585.	59,422. 0. 59,422. 0.
9 10 a 11 12	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.  Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.  Add lines 10a and 10b.  Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.  Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.).  Total support. (Add Ins 9, 10c, 11, and 12)	10,351. 10,351. 378,542.	42,711.	4,166. 4,166. 393,432.	1,609. 1,609.	585. 585. 246,966.	59,422.  0. 59,422.  0. 1,613,910.
9 10 a 11 12	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.  Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.  Add lines 10a and 10b.  Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.  Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.).  Total support. (Add Ins 9, 10c, 11, and 12)	10,351. 10,351. 378,542.	42,711.	4,166. 4,166. 393,432.	1,609. 1,609.	585. 585. 246,966.	59,422.  0. 59,422.  0. 1,613,910.
9 10a 11 12	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.  Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.  Add lines 10a and 10b.  Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.  Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	10,351.  10,351.  378,542. is for the organiza stop here	42,711. 42,711. 440,266.	4,166. 4,166. 393,432.	1,609. 1,609.	585. 585. 246,966.	59,422.  0. 59,422.  0. 1,613,910.
9 10 a 11 12 13 14 Sec	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.  Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.  Add lines 10a and 10b.  Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.  Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.).  Total support. (Add Ins 9, 10c, 11, and 12) First five years. If the Form 990 organization, check this box and	10, 351.  10, 351.  378, 542.  is for the organiza stop here	42,711.  42,711.  440,266.  tion's first, second	4,166. 4,166. 393,432. d, third, fourth, o	1,609.  1,609.  154,704.  r fifth tax year as	585. 585. 246, 966. a section 501(c)(3	59,422.  0. 59,422.  0. 1,613,910.
9 10 a 11 12 13 14 Sec	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources  Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975  Add lines 10a and 10b  Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on  Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.).  Total support. (Add Ins 9, 10c, 11, and 12.)  First five years. If the Form 990 organization, check this box and tion C. Computation of Pul	10, 351.  10, 351.  378, 542. is for the organiza stop here	42,711.  42,711.  440,266.  tion's first, second	4,166. 4,166. 393,432. d, third, fourth, o	1,609.  1,609.  154,704.  r fifth tax year as	585. 585. 246, 966. a section 501(c)(3	59,422. 0. 59,422. 0. 0. 1,613,910. 3)
9 10 a 11 12 13 14 Sec 15 16	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	10,351.  10,351.  10,351.  378,542. is for the organiza stop here plic Support Polic Support Suppor	42,711.  42,711.  440,266.  tion's first, second ercentage  (f) divided by line Part III, line 15	4,166. 4,166. 393,432. d, third, fourth, o	1,609.  1,609.  154,704.  r fifth tax year as	585. 585. 246, 966. a section 501(c)(3	59,422. 0. 59,422. 0. 1,613,910. 3)
9 10 a 11 12 13 14 Sec 15 16	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	378, 542. is for the organiza stop here Dlic Support Port 10 (line 8, column 2009 Schedule A, estment Incom	42,711.  42,711.  42,711.  440,266.  tion's first, second ercentage (f) divided by line Part III, line 15 te Percentage	4,166. 4,166. 393,432. d, third, fourth, one 13, column (f))	1,609.  1,609.  154,704.  r fifth tax year as	585. 585. 246, 966. a section 501(c)(3	59,422. 0. 59,422. 0. 1,613,910. 3)
9 10 a 11 12 13 14 Sec 15 16 Sec	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	378, 542. is for the organiza stop here	42,711.  42,711.  42,711.  440,266.  tion's first, second ercentage (f) divided by line Part III, line 15 ne Percentage column (f) divided	4,166. 4,166. 393,432. d, third, fourth, one 13, column (f).	1,609.  1,609.  154,704.  r fifth tax year as	585. 585. 246, 966. a section 501(c)(3)	59,422.  0. 59,422.  0. 1,613,910. 3)
9 10 a 11 12 13 14 Sec 15 16 Sec 17 18	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources.  Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975.  Add lines 10a and 10b.  Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on.  Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)  Total support. (Add Ins 9, 10c, 11, and 12) First five years. If the Form 990 organization, check this box and tion C. Computation of Pul Public support percentage for 20 Public support percentage from 2 Investment income percentage for 20 Investment Investment Investment Investment Investment Investmen	378, 542. is for the organiza stop here Dlic Support Port 10 (line 8, column 2009 Schedule A, estment Incomor 2010 (line 10c, rom 2009 Schedule the organization of the organizatio	42,711.  42,711.  42,711.  440,266.  tion's first, second ercentage (f) divided by line Part III, line 15 ne Percentage column (f) divided e A, Part III, line 1 did not check the	4,166.  4,166.  393,432. d, third, fourth, one 13, column (f).	1,609.  1,609.  154,704.  r fifth tax year as	585. 585. 246, 966. a section 501(c)(3)	59,422.  0. 59,422.  0. 1,613,910. 3)
9 10 a 11 12 13 14 Sec 17 18 19 a	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	378, 542. is for the organiza stop here	42,711.  42,711.  42,711.  42,711.  440,266.  Ition's first, second ercentage  (f) divided by line Part III, line 15 ne Percentage column (f) divided e A, Part III, line 1 did not check the leter. The organize	4,166.  4,166.  393,432. d, third, fourth, one 13, column (f). box on line 14, a zation qualifies a	1,609.  1,609.  1,609.  154,704.  r fifth tax year as  mn (f)	585.  585.  246, 966. a section 501(c)(3)  15 16  17 18 e than 33-1/3%, a orted organization	59,422.  0. 59,422.  0. 1,613,910. 3)

Part IV	Supplementa Part II, line 1 (See instruct	<b>al Informatio</b> 7a or 17b: ar	n. Complete ind Part III, lir	this part to ne 12. Also	provide the ecomplete this	explanations respectively	equired by Part additional infor	II, line 10; mation.
								·
					·			
					<u>-</u>			

# SCHEDULE D (Form 990)

**Supplemental Financial Statements** 

► Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11, or 12. ► Attach to Form 990. ► See separate instructions.

2010

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service Name of the organization

Open to Public Inspection Employer identification number

VAS	CULAR BIRTHMARKS FOUNDATION INC.	16-1515227
Pai	t I Organizations Maintaining Donor Advised Funds or Other Similar Fur	
	the organization answered 'Yes' to Form 990, Part IV, line 6.	·
	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in d funds are the organization's property, subject to the organization's exclusive legal control?	onor advised Yes No
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant fun used only for charitable purposes and not for the benefit of the donor or donor advisor, or fo purpose conferring impermissible private benefit?	nds can be or any otherYes No
Par	t II   Conservation Easements. Complete if the organization answered 'Yes'	to Form 990, Part IV, line 7.
1	Purpose(s) of conservation easements held by the organization (check all that apply).	
	Preservation of land for public use (e.g., recreation or education)	of an historically important land area
	Protection of natural habitat Preservation	of a certified historic structure
	Preservation of open space	
2	Complete lines 2a through 2d if the organization held a qualified conservation contribution in last day of the tax year.	the form of a conservation easement on the
		Held at the End of the Tax Year
	Total number of conservation easements	
	Total acreage restricted by conservation easements	
(	Number of conservation easements on a certified historic structure included in (a)	2c
	Number of conservation easements included in (c) acquired after 8/17/06, and not on a histostructure listed in the National Register	2d
3	Number of conservation easements modified, transferred, released, extinguished, or terminatax year ►	ated by the organization during the
4	Number of states where property subject to conservation easement is located ▶	_
5	Does the organization have a written policy regarding the periodic monitoring, inspection, ha and enforcement of the conservation easements it holds?	andling of violations, Yes No
6	Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation eas	ements during the year
7	Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements ★\$	nts during the year
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of set 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	
9	In Part XIV, describe how the organization reports conservation easements in its revenue and experinclude, if applicable, the text of the footnote to the organization's financial statements that conservation easements.	nse statement, and balance sheet, and describes the organization's accounting for
Par	t III Organizations Maintaining Collections of Art, Historical Treasures, or Complete if the organization answered 'Yes' to Form 990, Part IV, line	r Other Similar Assets. 8.
1 a	If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its reveart, historical treasures, or other similar assets held for public exhibition, education, or researin Part XIV, the text of the footnote to its financial statements that describes these items.	enue statement and balance sheet works of arch in furtherance of public service, provide,
t	If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue historical treasures, or other similar assets held for public exhibition, education, or research following amounts relating to these items:	in furtherance of public service, provide the
	(i) Revenues included in Form 990, Part VIII, line 1	<b>&gt;</b> \$
	(ii) Assets included in Form 990, Part X	<b>&gt;</b> \$
	If the organization received or held works of art, historical treasures, or other similar assets amounts required to be reported under SFAS 116 (ASC 958) relating to these items:	for financial gain, provide the following
E	Revenues included in Form 990, Part VIII, line 1	<b>&gt;</b> \$
	Assets included in Form 990. Part X	

Schedule D (Form 990) 2010 VASCI Part III   Organizations Mainta						16-151 Other Similar Ass		continu	Page 2
3 Using the organization's acquisit items (check all that apply):							•		
a Public exhibition			d  Loan	or exchar	ge programs				
b Scholarly research			e Other						
c Preservation for future gener	ations								
4 Provide a description of the orga Part XIV.		llections	and explain how	w they fur	ther the organ	ization's exempt purpo	se in		
5 During the year, did the organiza assets to be sold to raise funds r									No
Part IV Escrow and Custodia 9, or reported an amo	<b>l Arranger</b> unt on For	<b>nents.</b> m 990	Complete if on Part X, line	organiza 21.	ation answe	red 'Yes' to Form !	990, P	art IV,	line
1a Is the organization an agent, trus included on Form 990, Part X?	stee, custodia	an, or ot	her intermediary	for contr	ibutions or oth	er assets not	Yes	. Г	□ No
<b>b</b> If 'Yes,' explain the arrangement					• • • • • • • • • • • • •		☐ 1.es	. L	
bit res, explain the arrangement	III CIT XIV	ana con	ipicie ilie ioliomi	ing table.			Amour	ıt	<del></del>
c Beginning balance						1c	7 1111001		
<b>d</b> Additions during the year									
e Distributions during the year									
f Ending balance									
2a Did the organization include an a							Yes		No
<b>b</b> If 'Yes,' explain the arrangement							لبيبا	L	
Part V Endowment Funds. Co	mplete if	the org	anization ans	wered '	Yes' to Form	ກ 990, Part IV, lin	e 10.		
	(a) Curren	t year	(b) Prior year	(	c) Two years back	(d) Three years back	(e)	Four year	s back
1 a Beginning of year balance									
<b>b</b> Contributions									
c Net investment earnings, gains, and losses									
d Grants or scholarships									
e Other expenditures for facilities and programs									
f Administrative expenses									
g End of year balance									
2 Provide the estimated percentage	-	end bal	ance held as:						
a Board designated or quasi-endov			*						
b Permanent endowment ►	<sup>8</sup>	5							
c Term endowment ►									
3a Are there endowment funds not i	n the posses	ssion of t	the organization	that are I	neld and admir	nistered for the	[	Yes	No
organization by:  (i) unrelated organizations							. 3a(i)	103	
(ii). related organizations									
<b>b</b> If 'Yes' to 3a(ii), are the related of							. 3b		
4 Describe in Part XIV the intended									
Part VI Land, Buildings, and I	Equipmen	t. Šee	Form 990, Pa	rt X, lin	e 10.				
Description of investment		(a) Cos	t or other basis evestment)	<b>(b)</b> Co:	st or other s (other)	(c) Accumulated depreciation	(d)	Book va	lue
1a Land									
<b>b</b> Buildings									
c Leasehold improvements									
<b>d</b> Equipment					3,422.	2,040.		1,	,382.
<b>e</b> Other			;		9,308.	8,913.			395.
Total. Add lines 1a through 1e (Column	n (d) must ei	qual For	m 990, Part X, c	olumn (B	), line 10(c).).				<u>,777 .</u>
BAA						Sched	iule <b>D</b> (F	Form 99	0) 2010

Part VII Investments-Other Securities. See F	orm 990, Part X, Ii	ne 12. N/A	
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market va	lue
(1) Financial derivatives			•
(2) Closely-held equity interests			
(3) Other			
(A)		-	
(B)			
<u>(C)</u>			
<u>Q</u>			
(E)			
(F)(G)			<del></del>
(H)			
(1)			
Total. (Column (b) must equal Form 990 Part X, column (B) line 12.)			
Part VIII Investments-Program Related. (See		line 13) N/A	· · · · · · · · · · · · · · · · · · ·
(a) Description of investment type	(b) Book value	(c) Method of valuation:	
		Cost or end-of-year market val	lue
(1)			
(2)			
(3) (4)			
(5)			
(6)			***************************************
(7)			
(8)			
(9)			
(10)			
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) >			
Part IX Other Assets. (See Form 990, Part X,	line 15) N/A		
Part IX Other Assets. (See Form 990, Part X, (a) De			<b>)</b> Book value
Part IX Other Assets. (See Form 990, Part X, (a) De	line 15) N/A		<b>)</b> Book value
Part IX Other Assets. (See Form 990, Part X,  (a) De  (1)  (2)	line 15) N/A		<b>)</b> Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3)	line 15) N/A		<b>)</b> Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4)	line 15) N/A		) Book value
(a) De (1) (2) (3) (4) (5)	line 15) N/A		) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) .	line 15) N/A		) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7)	line 15) N/A		) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) .	line 15) N/A		) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8)	line 15) N/A		) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)   Total. (Column (b) must equal Form 990, Part X, column(E)	line 15) N/A scription	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part	line 15) N/A scription	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part (a) Description of liability	line 15) N/A scription	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part (a) Description of liability (1) Federal income taxes	line 15) N/A scription  8), line 15)	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part (1) Federal income taxes (2)	line 15) N/A scription  8), line 15)	(b	) Book value
Part IX Other Assets. (See Form 990, Part X,  (a) De  (1)  (2)  (3)  (4)  (5)  (6)  (7)  (8)  (9)  (10)  Total. (Column (b) must equal Form 990, Part X, column(E)  Part X Other Liabilities. (See Form 990, Part  (a) Description of liability  (1) Federal income taxes  (2)  (3)	line 15) N/A scription  8), line 15)	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part (a) Description of liability (1) Federal income taxes (2) (3) (4)	line 15) N/A scription  8), line 15)	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part (a) Description of liability (1) Federal income taxes (2) (3) (4) (5)	line 15) N/A scription  8), line 15)	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6)	line 15) N/A scription  8), line 15)	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part X (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7)	line 15) N/A scription  8), line 15)	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8)	line 15) N/A scription  8), line 15)	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part X (a) Description of liability (1) Federal income taxes (2) (3) (4) (5) (6) (7)	line 15) N/A scription  8), line 15)	(b	) Book value
Part IX   Other Assets. (See Form 990, Part X, (a) De (1) (2) (3) (4) (5) (6) . (7) (8) (9) (10)     Total. (Column (b) must equal Form 990, Part X, column(E)     Part X   Other Liabilities. (See Form 990, Part (1) Federal income taxes (2) (3) (4) (5) (6) (7) (8) (9)	line 15) N/A scription  8), line 15)	(b	) Book value

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Schedule D (Form 990) 2010 VASCULAR BIRTHMARKS FOUNDATION INC.	16-1515227	Page 5
Part XIV   Supplemental Information (continued)		
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		
		_

	_	_
70	-	-
/11		

# **SCHEDULE D, PART XIV - SUPPLEMENTAL INFORMATION PAGE 6**

IENT	

## VASCULAR BIRTHMARKS FOUNDATION INC.

16-1515227

SCHEDULE D, PART XII, LINE 4B
OTHER REVENUE INCLUDED ON FORM 990 BUT NOT INCLUDED IN F/S

SPECIAL EVENT	EXPENSES	\$ -71,084.
SPECIAL EVENT	INCOME	 29,990.
	TOTAL	\$ -41,094.

# SCHEDULE D, PART XIII, LINE 2D OTHER EXPENSES AND LOSSES PER AUDITED F/S

SPECIAL EVEN	'EXPENSES	Ş	71,084.
SPECIAL EVEN	'INCOME		-29,990.
	TOTAL	\$	41,094.

# SCHEDULE G (Form 990 or 990-EZ)

Supplemental Information Regarding Fundraising or Gaming Activities

OMB No. 1545-0047 2010

Department of the Treasury Internal Revenue Service

Complete if the organization answered 'Yes' to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

Open to Public Inspection

Name of the organization						Employer identifica	ation number			
VASCULAR BIRTHMARKS FOUNDATION INC. 16-1515227							7			
Part I Fundraising Activities. Comp Form 990-EZ filers are not re	lete if the organ quired to compl	nization ar ete this pa	nswered '\ art.	es' to Form 990, Part I	V, line 1	7.				
1 Indicate whether the organization	raised funds th	rough any	of the foll	owing activities. Check	all that	apply.	······································			
a Mail solicitations										
b Internet and email solicitations f Solicitation of government grants										
c Phone solicitations			g	Special fundraising		g. 4.7.14				
d In-person solicitations			ä		CVCIIIG					
2a Did the organization have a written employees listed in Form 990, Par	n or oral agreer t VII) or entity i	ment with in connect	any individition	dual (including officers, rofessional fundraising	director services	s, trustees or k	ey Yes X No			
<b>b</b> If 'Yes,' list the ten highest paid in compensated at least \$5,000 by the	dividuals or ent ne organization.	lities (fund	Iraisers) p	ursuant to agreements	under w	hich the fundra	iser is to be			
(i) Name and address of individual or entity (fundraiser)	(ii) Activity	have custoo	fundraiser dy or control ibutions?	(iv) Gross receipts from activity	(or r	nount paid to etained by) aiser listed in olumn (i)	(vi) Amount paid to (or retained by) organization			
		Yes	No							
1										
2							""			
3										
4										
5										
6										
7										
8										
9										
10										
Total	ation is register	ed or licer	► nsed to so	licit contributions or ha	s been r	otified it is exe	0. mpt from registration			
			<del>-</del>		- – – - · - – – - ·					

Schedule G (Form 990 or 990-EZ) 2010 VASCULAR BIRTHMARKS FOUNDATION INC. 16-1515227 Page 2 Part II. Fundraising Events. Complete if the organization answered 'Yes' to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6a. List events with gross receipts greater than \$5,000. (a) Event #1 (b) Event #2 (c) Other events (d) Total events (add column (a) GALA through column (c)) REVENUE (event type) (event type) (total number) 29,990 1 Gross receipts..... 29,990. 2 Less: Charitable contributions ...... 29,990. 29,990. 3 Gross income (line 1 minus line 2)..... 5 Noncash prizes..... 6 Rent/facility costs..... 71,084. 71,084. 7 Food and beverages..... EXPENSES 8 Entertainment..... 9 Other direct expenses..... 10 Direct expense summary. Add lines 4- through 9 in column (d)..... 71,084 Net income summary. Combine line 3, column (d), and line 10..... -41,094.Part III Gaming. Complete if the organization answered 'Yes' to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a. (b) Pull tabs/Instant (a) Bingo (c) Other gaming (d) Total gaming REVENUE bingo/progressive (add column (a) through column (c)) bingo 1 Gross revenue...... DIRECT S 4 Rent/facility costs..... 5 Other direct expenses..... Yes Yes Yes No No 6 Volunteer labor..... 7 Direct expense summary. Add lines 2 through 5 in column (d)..... 8 Net gaming income summary. Combine lines 1, column (d) and line 7...... **9** Enter the state(s) in which the organization operates gaming activities: a Is the organization licensed to operate gaming activities in each of these states?..... **b** If 'No,' explain:

**b** If 'Yes,' explain:

	edule <b>G</b> (Form 990 or 990-EZ) 2010 VASCULAR BIRTHMARKS FOUNDATION INC. 16-1515227 Page <b>3</b> Does the organization operate gaming activities with nonmembers?
	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?
a b	Indicate the percentage of gaming activity operated in:  The organization's facility
	Address   Does the organization have a contact with a third party from whom the organization receives gaming revenue? Yes No If 'Yes,' enter the amount of gaming revenue received by the organization   and the amount
	of gaming revenue retained by the third party   If 'Yes,' enter name and address of the third party:  Name   Address
	Gaming manager information:  Name •
	Gaming manager compensation   \$  Description of services provided
	Director/officer Employee Independent contractor
а	Mandatory distributions  Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?
BAA	TEEA3703L 01/13/11 Schedule <b>G</b> (Form 990 or 990-EZ) 2010

#### SCHEDULE O (Form 990 or 990-EZ)

# Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

Open to Public Inspection

	Employer identification number
VASCULAR BIRTHMARKS FOUNDATION INC.	16-1515227
FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS	
EXECUTIVE DIRECTOR WILL REVIEW PRIOR TO FILING.	
FORM 990, PART VI, LINE 15A - COMPENSATION REVIEW & APPROVAL PROCESS	FOR CEO, EXEC. DIR., OR TOP MGT
COMPENSATION IS REVIEWED AND APPROVED BY COMPENSATION COMMITTEE	ON AN ANNUAL BASIS.
FORM 990, PART VI, LINE 15B - COMPENSATION REVIEW & APPROVAL PROCESS	FOR OFFICERS & KEY EMPLOYEES
COMPENSATION IS REVIEWED AND APPROVED BY COMPENSATION COMMITTEE	ON AN ANNUAL BASIS.
FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AV	AILABLE
AVAILABLE UPON REQUEST	

# Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

# Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return.

OMB No. 1545-1709

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form). Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868. Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits. Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed). A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns. Employer identification number Name of exempt organization Type or print VASCULAR BIRTHMARKS FOUNDATION INC 16-1515227 Number, street, and room or suite number. If a P.O. box, see instructions. File by the due date for filing your return. See P O BOX 106 City, town or post office, state, and ZIP code. For a foreign address, see instructions. instructions. LATHAM, NY 12110-0106 **Application** Return **Application** Return Code Code is For 07 Form 990 01 Form 990-T (corporation) 08 Form 1041-A 02 Form 990-BL 03 09 Form 4720 Form 990-EZ 10 Form 990-PF 04 Form 5227 05 Form 6069 11 Form 990-T (section 401(a) or 408(a) trust) 12 Form 8870 Form 990-T (trust other than above) The books are in the care of . ► DR. LINDA ROZELL-SHANNON FAX No. ► Telephone No. ► 518-382-1977 If the organization does not have an office or place of business in the United States, check this box...... If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)
 If this is for the whole group, check this box . ▶ ☐ . If it is for part of the group, check this box. ▶ ☐ and attach a list with the names and ElNs of all members the extension is for. 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, to file the exempt organization return for the organization named above. The extension is for the organization's return for: X calendar year 20 10 or tax year beginning , 20 , and ending 2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Change in accounting period 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any 0. nonrefundable credits. See instructions ..... b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit..... 0. 3b|\$ c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using 3c \$ 0. EFTPS (Electronic Federal Tax Payment System). See instructions.....

payment instructions.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for

	3 (Rev 1-2011)					Page 2				
	are filing for an <b>Additional (Not Automatic) 3-Mon</b> t					► 🗓				
_	complete Part II if you have already been granted		•	sly filed Fo	rm 8868.					
	are filing for an Automatic 3-Month Extension, cor									
Part II	Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).									
	Name of exempt organization Employer identification number									
Type or										
print	Number, street, and room or suite number. If a P.O. box, see inst			110-131	3221	<del></del>				
File by the										
extended due date for 974 ALBANY-SHAKER ROAD										
return. See instructions.	return. See									
11100 001101101	LATHAM, NY 12110									
	,				·· · · · · · · · · · · · · · · · · · ·					
Enter the F	Return code for the return that this application is fo	or (file a sep	parate application for each return)			01				
Application Is For	n	Return Code	Application Is For			Return Code				
						+				
Form 990-l	DI	01	Form 1041-A			08				
Form 990-1		03	Form 4720			09				
Form 990-I		04	Form 5227			10				
	T (section 401(a) or 408(a) trust)	05	Form 6069			11				
	T (trust other than above)	06	Form 8870			12				
	not complete Part II if you were not already grante	<u> </u>		ously filed	Form 8868.	12				
	oks are in care of. ► DR. LINDA ROZELL-SH		The second secon		1 0.111. 00001					
		FAX No. ►								
	organization does not have an office or place of but					► □				
	s for a Group Return, enter the organization's four									
whole grou	up, check this box $ ightharpoonup$ . If it is for part of the gr	oup, check ti	nis box ► 🔲 and attach a list wi	th the nam	es and EINs	of all				
	the extension is for.									
4 I requ	uest an additional 3-month extension of time until	11/15	, 20 <u>11</u> .							
5 For c	alendar year $\underline{2010}$ , or other tax year beginning	g	, 20 , and ending _		, 20					
6 If the	tax year entered in line 5 is for less than 12 mont	hs, check re	eason: Initial return	Fin	al return					
	Change in accounting period									
	in detail why you need the extension <u>TAXP.</u>					.00				
<u>GAT</u>	HER INFORMATION NECESSARY TO FI	LE A CO	MPLETE AND ACCURATE TA	X RETUR	<u>n.</u>					
On If this	s application is for Form 990-BL, 990-PF, 990-T, 47	720 or 6060	Londor the tentative tax loss any							
nonre	efundable credits. See instructions				\$					
paym	s application is for Form 990-PF, 990-T, 4720, or 6 nents made. Include any prior year overpayment al Form 8868	lowed as a	credit and any amount paid previou	usly	\$					
c Balar EFTF	nce due. Subtract line 8b from line 8a. Include you S (Electronic Federal Tax Payment System). See	r payment v instructions	vith this form, if required, by using	8c	: <b> \$</b>					
			l Verification							
Under penaltie correct, and co	es of perjury, I declare that I have examined this form, including accomplete, and that I am authorized to prepare this form.	ompanying sche	dules and statements, and to the best of my kr	nowledge and b	pelief, it is true,					
Signature -	Title ►	PRESIDE	INT & CEO	ח	ate ►					
BAA	.180	FIFZ0502L				(Rev 1-2011)				

-

•

.

# VASCULAR BIRTHMARKS FOUNDATION, INC.

FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REVIEW REPORT
DECEMBER 31, 2010 AND 2009

# VASCULAR BIRTHMARKS FOUNDATION, INC. FINANCIAL STATEMENTS AND ACCOUNTANTS' REVIEW REPORT DECEMBER 31, 2010 AND 2009

	<u>Page</u>
Accountants' Review Report	1
Financial Statements	
Statements of Financial Position	2
Statements of Activities	3
Statements of Cash Flows	4
Statements of Functional Expenses	5
Notes to the Financial Statements	6-9

MICHAEL J. SLOCUM, C.P.A.

GERALD A. DEANGELUS, C.P.A.

800.357.1040 www.slocumdeangelus.com E-MAIL: accountants@slocumdeangelus.com Albany Office: 974 Albany Shaker Road Latham, New York 12110 518.783.6000 • Fax: 518.783.6900

VICTORIA J. VETSCH, C.P.A.

MICHAEL J. RYAN, C.P.A.

SCHENECTADY OFFICE: 518.372.5451

#### INDEPENDENT ACCOUNTANTS' REVIEW REPORT

The Board of Directors of Vascular Birthmarks Foundation, Inc. Schenectady, New York

We have reviewed the accompanying statements of financial position of Vascular Birthmarks Foundation, Inc. (a nonprofit organization) as of December 31, 2010 and 2009, and the related statements of activities, functional expenses, and cash flows for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of Vascular Birthmarks Foundation, Inc.

A review consists principally of inquiries of Organization personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

Slocum, Ne Osyelus + Ossociatis, P.C. SLOCUM, DEANGELUS & ASSOCIATES, P.C.

Albany, New York November 9, 2011

# VASCULAR BIRTHMARKS FOUNDATION, INC STATEMENTS OF FINANCIAL POSITION DECEMBER 31, 2010 AND 2009

# **ASSETS**

	<u>2010</u>	2009
Current Assets Cash and cash equivalents Prepaid Expenses	\$147,270 	\$130,191 250
Total Current Assets	147,270	130,441
Fixed Assets Property, Plant and Equipment, Net	1,777	2,496
	\$149,047	\$132,937
LIABILITIES AND NET ASSETS		
Current Liabilities Accounts Payable & Accrued Expenses	\$ 1,073	\$ 16,414
Total Current Liabilities	1,073	16,414
Net Assets		
Unrestricted	142,974	111,523
Temporarily Restricted	5,000	5,000
	\$149,047	\$132,937

# VASCULAR BIRTHMARKS FOUNDATION, INC STATEMENTS OF ACTIVITY FOR THE YEAR ENDED DECEMBER 31, 2010 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2009

	Unrestric	Temporaril	•	<u>2009</u>
Support and Revenues				
Grants	\$ 18	740 -	\$ 18,7	740 \$ -
Conference Fee Income	19	,700 -	19,7	700 10
Contributions	207	941 -	207,9	941 153,085
Interest Income		568 17	7	585 1,609
Net assets released from restrictions		17 (17	<u>/</u> )	
Total Support and Revenues	246	,966	246,9	966 154,704
Functional Expenses				
Program Services	123	,175 -	123,	175 144,883
Management and General	34	,984 -	34,	984 29,767
Fund Raising	57	,356 -	57,	<u>86,497</u>
Total Functional Expenses	215	,515 -	215,	261,147
Change in Net Assets	31	,451 -	31,	451 (106,443)
Net Assets, Beginning of Year	111	,523 5,000	0 116,	<u>222,966</u>
Net Assets, End of Year	\$ 142	,974 \$ 5,00	0 \$ 147,	974 \$ 116,523

# VASCULAR BIRTHMARKS FOUNDATION, INC STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	2009
Operating Activities		
Change in Net Assets	31,451	(106,443)
Adjustments to Reconcile Change in Net		
Assets to Net Cash Provided by Operating Activities:		
Depreciation	718	826
(Increase) Decrease in Assets:		
Prepaid Expenses	250	(250)
Investments	-	162,148
Increase (Decrease) in Liabilities:		
Unearned Revenue	· -	(162,148)
Accounts Payable & Accrued Expenses	(15,340)	15,880
Net Cash Provided by (Used in) Operating Activities	17,079	(89,987)
Investing Activites		
Acquisition of Equipment		(300)
Net Cash Provided by (Used in) Investing Activites		(300)
Net Increase (Decrease) in Cash and Cash Equivalents	17,079	(90,287)
Cash and Cash Equivalents, Beginning of Year	130,191	220,478
Cash and Cash Equivalents, End of Year	\$ 147,270	\$ 130,191

# VASCULAR BIRTHMARKS FOUNDATION, INC STATEMENTS OF FUNCTIONAL EXPENSES FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	2010								2009			
	Р	Program		Program Ma		nagement	Fund-		Total		Total	
	<u>s</u>	ervices	& General		Raising		Expenses		Expenses			
Salaries and Wages	\$	64,920	\$	22,500	\$	3,780	\$	91,200	\$	106,200		
Payroll Taxes		5,205	-	1,115	•	1,115	·	7,435	•	8,576		
Travel		993		213		212		1,418		6,815		
Meals & Entertainment		795		171		170		1,136		330		
Research Grant		-		_		_		· <b>-</b>		5,679		
Printing & Publications		2,935		629		629		4,193		8,226		
Conference		479		103		102		684		9,139		
Donation		-		-		-		-		300		
Professional Fees		18,386		3,940		3,939		26,265		12,724		
Office Supplies		2,729		585		585		3,899		14,566		
Postage		1,280		274		274		1,828		1,721		
Event Expenses		-		-		41,094		41,094		56,731		
Internet		12,503		2,680		2,679		17,862		18,400		
Telephone		3,177		681		681		4,539		4,952		
Insurance		1,277		273		274		1,824		2,141		
Bank Fees		1,457		312		313		2,082		2,536		
Depreciation		503		108		107		718		826		
Repairs & Maintenance		645		138		139		922		794		
Advertising and Promotion		5,891		1,262		1,263		8,416		-		
Other				-	_		_	<u>-</u>		491		
	\$	123,175	\$	34,984	\$	57,356	\$	215,515	\$	261,147		

#### VASCULAR BIRTHMARKS FOUNDATION, INC NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2010 AND 2009

# 1. <u>NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES</u>

#### **Nature of Activities**

i,\*

The Vascular Birthmarks Foundation, Inc. (the Organization) is a not for profit corporation that provides support and informational resources for individual affected by Hemangioma, port wine stains and other vascular birthmarks. It provides these services to individuals world wide and has its main operation in New York State.

#### Promise to Give

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized.

#### **Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### Property and Equipment

It is the Organization's policy to capitalize property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Property and equipment are depreciated using the straight-line method over an estimated useful life of seven years.

#### Contributions

Under United States Generally Accepted Accounting Principles, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted net assets depending on the existence or nature of any donor restrictions.

#### **Income Taxes**

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501 (c) (3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

#### Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

## VASCULAR BIRTHMARKS FOUNDATION, INC NOTES TO FINANCIAL STATEMENTS (CONTINUED) DECEMBER 31, 2010 AND 2009

# 1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### Functional Allocation of Expenses

The total cost of providing the various programs and other activities have been summarized on a functional basis in the Statements of Functional Expense. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

#### Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

## 2. FURNITURE AND EQUIPMENT

Furniture and equipment consist of the following:

	<u>2010</u>	2009
Furniture and Equipment Accumulated Depreciation	\$ 12,730 	\$ 12,730 10,234
	\$ <u>    1,777                              </u>	\$ <u>2,496</u>

#### 3. UNEARNED REVENUE

The Organization has been awarded a grant to provide services in fulfillment of its mission. The grant is considered to be an exchange transaction. Accordingly, revenue is recognized when earned and expenses are recognized as incurred. Grant activity for the years ended December 31, 2010 and 2009 were as follows:

To the state of th	<u>2010                                   </u>	2009
Unearned Revenue, Beginning of Year	\$ -	\$162,148
Clos 2 & Jl Grant expenditures		
Less: Investments returned to Donor		<u>162,148)</u>
Unearned Revenue, End of Year	\$	\$

#### 4. Subsequent Events

Subsequent events have been evaluated through November 9, 2011, the date these financial statements were available to be issued.

COPY OF WITHIN PAPER RECEIVED

JUL 0 2 2012

NYS OFFICE OF THE ATTORNEY GENERAL CHARITIES BUREAU